

## APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

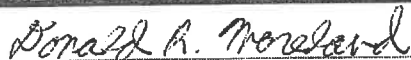
NAME OF GOVERNMENT  
ADDRESSFairway Pines Sanitation District  
2233 East Main Street  
Montrose, Colorado 81401For the Year Ended  
12/31/19  
or fiscal year ended:CONTACT PERSON  
PHONE  
EMAIL  
FAXCherrie Maroif  
970-249-1805 extension 13  
cherylm@busioptions.com  
970-249-8421

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
RELATIONSHIP TO ENTITYDonald R. Moreland  
C.P.A.  
Donald R. Moreland & Associates, PC  
1675 Niagara Road, Montrose, Colorado 81401  
(970) 249-3424  
12-Feb-20  
Independent accountant

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

☐☒

If Yes, date filed:



# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

|                     |                                                                                                                                         | Governmental Funds |        | Proprietary/Fiduciary Funds |        |
|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------|-----------------------------|--------|
| Line                | Description                                                                                                                             | Debit              | Credit | Debit                       | Credit |
| <b>Assets</b>       |                                                                                                                                         |                    |        |                             |        |
| 1-1                 | Cash & Cash Equivalents                                                                                                                 | \$ -               | \$ -   | \$ 180,169                  | \$ -   |
| 1-2                 | Investments                                                                                                                             | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-3                 | Receivables                                                                                                                             | \$ -               | \$ -   | \$ 11,166                   | \$ -   |
| 1-4                 | Due from Other Entities or Funds                                                                                                        | \$ -               | \$ -   | \$ 1,614                    | \$ -   |
|                     | All Other Assets [specify...]                                                                                                           | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-5                 |                                                                                                                                         | \$ -               | \$ -   |                             |        |
| 1-6                 |                                                                                                                                         | \$ -               | \$ -   |                             |        |
| 1-7                 |                                                                                                                                         | \$ -               | \$ -   |                             |        |
| 1-8                 |                                                                                                                                         | \$ -               | \$ -   |                             |        |
| 1-9                 |                                                                                                                                         | \$ -               | \$ -   |                             |        |
| 1-10                |                                                                                                                                         | \$ -               | \$ -   |                             |        |
| 1-11                | (add lines 1-1 through 1-10) TOTAL ASSETS                                                                                               | \$ -               | \$ -   | \$ 192,949                  | \$ -   |
| 1-12                | TOTAL DEFERRED OUTFLOWS OF RESOURCES                                                                                                    | \$ -               | \$ -   | \$ 922,134                  | \$ -   |
| 1-13                | TOTAL ASSETS AND DEFERRED OUTFLOWS                                                                                                      | \$ -               | \$ -   | \$ 1,115,083                | \$ -   |
| <b>Liabilities</b>  |                                                                                                                                         |                    |        |                             |        |
| 1-14                | Accounts Payable                                                                                                                        | \$ -               | \$ -   | \$ 3,476                    | \$ -   |
| 1-15                | Accrued Payroll and Related Liabilities                                                                                                 | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-16                | Accrued Interest Payable                                                                                                                | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-17                | Due to Other Entities or Funds                                                                                                          | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-18                | All Other Current Liabilities                                                                                                           | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-19                | TOTAL CURRENT LIABILITIES                                                                                                               | \$ -               | \$ -   | \$ 3,476                    | \$ -   |
| 1-20                | All Other Liabilities [specify...]                                                                                                      | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-21                |                                                                                                                                         | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-22                |                                                                                                                                         | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-23                |                                                                                                                                         | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-24                |                                                                                                                                         | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-25                |                                                                                                                                         | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-26                |                                                                                                                                         | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-27                |                                                                                                                                         | \$ -               | \$ -   | \$ -                        | \$ -   |
| 1-28                | (add lines 1-19 through 1-27) TOTAL LIABILITIES                                                                                         | \$ -               | \$ -   | \$ 3,476                    | \$ -   |
| 1-29                | TOTAL DEFERRED INFLOWS OF RESOURCES                                                                                                     | \$ -               | \$ -   | \$ -                        | \$ -   |
| <b>Fund Balance</b> |                                                                                                                                         |                    |        |                             |        |
| 1-30                | Nonspendable Prepaid                                                                                                                    | \$ -               | \$ -   |                             |        |
| 1-31                | Nonspendable Inventory                                                                                                                  | \$ -               | \$ -   |                             |        |
| 1-32                | Restricted [specify...]                                                                                                                 | \$ -               | \$ -   |                             |        |
| 1-33                | Committed [specify...]                                                                                                                  | \$ -               | \$ -   |                             |        |
| 1-34                | Assigned [specify...]                                                                                                                   | \$ -               | \$ -   |                             |        |
| 1-35                | Unassigned:                                                                                                                             | \$ -               | \$ -   |                             |        |
| 1-36                | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br>TOTAL FUND BALANCE                                         | \$ -               | \$ -   |                             |        |
| 1-37                | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND<br>BALANCE | \$ -               | \$ -   |                             |        |
| <b>Assets</b>       |                                                                                                                                         |                    |        |                             |        |
|                     | Cash & Cash Equivalents                                                                                                                 |                    |        | \$ 180,169                  | \$ -   |
|                     | Investments                                                                                                                             |                    |        | \$ -                        | \$ -   |
|                     | Receivables                                                                                                                             |                    |        | \$ 11,166                   | \$ -   |
|                     | Due from Other Entities or Funds                                                                                                        |                    |        | \$ 1,614                    | \$ -   |
|                     | Other Current Assets                                                                                                                    |                    |        | \$ -                        | \$ -   |
|                     | Total Current Assets                                                                                                                    |                    |        | \$ 192,949                  | \$ -   |
|                     | Capital Assets, net (from Part 6-4)                                                                                                     |                    |        | \$ 922,134                  | \$ -   |
|                     | Other Long Term Assets [specify...]                                                                                                     |                    |        | \$ -                        | \$ -   |
|                     | Property taxes receivable                                                                                                               |                    |        | \$ -                        | \$ -   |
|                     |                                                                                                                                         |                    |        | \$ -                        | \$ -   |
|                     |                                                                                                                                         |                    |        | \$ -                        | \$ -   |
|                     | (add lines 1-1 through 1-10) TOTAL ASSETS                                                                                               |                    |        | \$ 1,115,083                | \$ -   |
|                     | TOTAL DEFERRED OUTFLOWS OF RESOURCES                                                                                                    |                    |        | \$ -                        | \$ -   |
|                     | TOTAL ASSETS AND DEFERRED OUTFLOWS                                                                                                      |                    |        | \$ 1,115,083                | \$ -   |
| <b>Liabilities</b>  |                                                                                                                                         |                    |        |                             |        |
|                     | Accounts Payable                                                                                                                        |                    |        | \$ 3,476                    | \$ -   |
|                     | Accrued Payroll and Related Liabilities                                                                                                 |                    |        | \$ -                        | \$ -   |
|                     | Accrued Interest Payable                                                                                                                |                    |        | \$ -                        | \$ -   |
|                     | Due to Other Entities or Funds                                                                                                          |                    |        | \$ -                        | \$ -   |
|                     | All Other Current Liabilities                                                                                                           |                    |        | \$ -                        | \$ -   |
|                     | TOTAL CURRENT LIABILITIES                                                                                                               |                    |        | \$ 3,476                    | \$ -   |
|                     | Proprietary Debt Outstanding (from Part 4-4)                                                                                            |                    |        | \$ -                        | \$ -   |
|                     | Other Liabilities [specify...]                                                                                                          |                    |        | \$ -                        | \$ -   |
|                     |                                                                                                                                         |                    |        | \$ -                        | \$ -   |
|                     |                                                                                                                                         |                    |        | \$ -                        | \$ -   |
|                     |                                                                                                                                         |                    |        | \$ -                        | \$ -   |
|                     |                                                                                                                                         |                    |        | \$ -                        | \$ -   |
|                     |                                                                                                                                         |                    |        | \$ -                        | \$ -   |
|                     | (add lines 1-19 through 1-27) TOTAL LIABILITIES                                                                                         |                    |        | \$ 3,476                    | \$ -   |
|                     | TOTAL DEFERRED INFLOWS OF RESOURCES                                                                                                     |                    |        | \$ -                        | \$ -   |
| <b>Net Position</b> |                                                                                                                                         |                    |        |                             |        |
|                     | Net Investment in Capital Assets                                                                                                        |                    |        | \$ 922,134                  | \$ -   |
|                     | Emergency Reserves                                                                                                                      |                    |        | \$ 11,000                   | \$ -   |
|                     | Other Designations/Reserves                                                                                                             |                    |        | \$ 43,000                   | \$ -   |
|                     | Restricted                                                                                                                              |                    |        | \$ -                        | \$ -   |
|                     | Undesignated/Unreserved/Unrestricted                                                                                                    |                    |        | \$ 135,473                  | \$ -   |
|                     | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br>TOTAL FUND BALANCE                                         |                    |        |                             |        |
|                     | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET<br>POSITION |                    |        | \$ 1,111,607                | \$ -   |
|                     |                                                                                                                                         |                    |        | \$ 1,115,083                | \$ -   |

Please use this space to provide explanation of any items on this page

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

|                                |                                                                              | Governmental Funds |        | Proprietary/Fiduciary Funds |        | Please use this space to provide explanation of any items on this page |
|--------------------------------|------------------------------------------------------------------------------|--------------------|--------|-----------------------------|--------|------------------------------------------------------------------------|
| Line                           | Description                                                                  | Amount             | Amount | Amount                      | Amount |                                                                        |
| <b>Tax Revenue</b>             |                                                                              |                    |        |                             |        |                                                                        |
| 2-1                            | Property (include mills levied in Question 10-8)                             | \$ -               | \$ -   | \$ 72,392                   | \$ -   |                                                                        |
| 2-2                            | Specific Ownership                                                           | \$ -               | \$ -   | \$ 7,635                    | \$ -   |                                                                        |
| 2-3                            | Sales and Use Tax                                                            | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-4                            | Other Tax Revenue (specify...):                                              | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-5                            |                                                                              | \$ -               | \$ -   | \$ 893                      | \$ -   |                                                                        |
| 2-6                            |                                                                              | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-7                            |                                                                              | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-8                            | Add lines 2-1 through 2-7<br><b>TOTAL TAX REVENUE</b>                        | \$ -               | \$ -   | \$ 80,920                   | \$ -   |                                                                        |
| 2-9                            | Licenses and Permits                                                         | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-10                           | Highway Users Tax Funds (HURF)                                               | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-11                           | Conservation Trust Funds (Lottery)                                           | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-12                           | Community Development Block Grant                                            | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-13                           | Fire & Police Pension                                                        | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-14                           | Grants                                                                       | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-15                           | Donations                                                                    | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-16                           | Charges for Sales and Services                                               | \$ -               | \$ -   | \$ 83,418                   | \$ -   |                                                                        |
| 2-17                           | Rental Income                                                                | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-18                           | Fines and Forfeits                                                           | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-19                           | Interest/Investment Income                                                   | \$ -               | \$ -   | \$ 212                      | \$ -   |                                                                        |
| 2-20                           | Tap Fees                                                                     | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-21                           | Proceeds from Sale of Capital Assets                                         | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-22                           | All Other (specify...):                                                      | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-23                           |                                                                              | \$ -               | \$ -   | \$ 908                      | \$ -   |                                                                        |
| 2-24                           | Add lines 2-8 through 2-23<br><b>TOTAL REVENUES</b>                          | \$ -               | \$ -   | \$ 165,458                  | \$ -   |                                                                        |
| <b>Other Financing Sources</b> |                                                                              |                    |        |                             |        |                                                                        |
| 2-25                           | Debt Proceeds                                                                | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-26                           | Developer Advances                                                           | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-27                           | Other (specify...):                                                          | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-28                           | Add lines 2-25 through 2-27<br><b>TOTAL OTHER FINANCING SOURCES</b>          | \$ -               | \$ -   | \$ -                        | \$ -   |                                                                        |
| 2-29                           | Add lines 2-24 and 2-28<br><b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ -               | \$ -   | \$ 165,458                  | \$ -   |                                                                        |
|                                |                                                                              |                    |        |                             |        | <b>GRAND TOTALS</b>                                                    |
|                                |                                                                              |                    |        |                             |        | \$ 165,458                                                             |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

|                     |                                                                                                                                    | Governmental Funds |      | Proprietary/Fiduciary Funds                                                                                          |              | Please use this space to provide explanation of any items on this page |
|---------------------|------------------------------------------------------------------------------------------------------------------------------------|--------------------|------|----------------------------------------------------------------------------------------------------------------------|--------------|------------------------------------------------------------------------|
|                     |                                                                                                                                    | 2000               | 2001 | 2000                                                                                                                 | 2001         |                                                                        |
| <b>Expenditures</b> |                                                                                                                                    |                    |      | <b>Expenses</b>                                                                                                      |              |                                                                        |
| 3-1                 | General Government                                                                                                                 | \$ -               | \$ - | General Operating & Administrative                                                                                   | \$ 4,171     | \$ -                                                                   |
| 3-2                 | Judicial                                                                                                                           | \$ -               | \$ - | Salaries                                                                                                             | \$ -         | \$ -                                                                   |
| 3-3                 | Law Enforcement                                                                                                                    | \$ -               | \$ - | Payroll Taxes                                                                                                        | \$ -         | \$ -                                                                   |
| 3-4                 | Fire                                                                                                                               | \$ -               | \$ - | Contract Services                                                                                                    | \$ 31,175    | \$ -                                                                   |
| 3-5                 | Highways & Streets                                                                                                                 | \$ -               | \$ - | Employee Benefits                                                                                                    | \$ -         | \$ -                                                                   |
| 3-6                 | Solid Waste                                                                                                                        | \$ -               | \$ - | Insurance                                                                                                            | \$ 3,005     | \$ -                                                                   |
| 3-7                 | Contributions to Fire & Police Pension Assoc.                                                                                      | \$ -               | \$ - | Accounting and Legal Fees                                                                                            | \$ 1,928     | \$ -                                                                   |
| 3-8                 | Health                                                                                                                             | \$ -               | \$ - | Repair and Maintenance                                                                                               | \$ 10,930    | \$ -                                                                   |
| 3-9                 | Culture and Recreation                                                                                                             | \$ -               | \$ - | Supplies                                                                                                             | \$ 1,913     | \$ -                                                                   |
| 3-10                | Transfers to other districts                                                                                                       | \$ -               | \$ - | Utilities                                                                                                            | \$ 3,446     | \$ -                                                                   |
| 3-11                | Other (specify...):                                                                                                                | \$ -               | \$ - | Contributions to Fire & Police Pension Assoc.                                                                        | \$ -         | \$ -                                                                   |
| 3-12                |                                                                                                                                    | \$ -               | \$ - | Other (specify...):                                                                                                  | \$ -         | \$ -                                                                   |
| 3-13                |                                                                                                                                    | \$ -               | \$ - | Capital Outlay                                                                                                       | \$ -         | \$ -                                                                   |
| 3-14                | Capital Outlay                                                                                                                     | \$ -               | \$ - | Debt Service                                                                                                         | \$ -         | \$ -                                                                   |
|                     | Debt Service                                                                                                                       |                    |      | Principal                                                                                                            | \$ 79,250    | \$ -                                                                   |
| 3-15                | Principal                                                                                                                          | \$ -               | \$ - | Interest                                                                                                             | \$ 5,225     | \$ -                                                                   |
| 3-16                | Interest                                                                                                                           | \$ -               | \$ - | Bond Issuance Costs                                                                                                  | \$ 2,700     | \$ -                                                                   |
| 3-17                | Bond Issuance Costs                                                                                                                | \$ -               | \$ - | Developer Principal Repayments                                                                                       | \$ -         | \$ -                                                                   |
| 3-18                | Developer Principal Repayments                                                                                                     | \$ -               | \$ - | Developer Interest Repayments                                                                                        | \$ -         | \$ -                                                                   |
| 3-19                | Developer Interest Repayments                                                                                                      | \$ -               | \$ - | All Other (specify...): schedule attached                                                                            | \$ 18,631    | \$ -                                                                   |
| 3-20                | All Other (specify...):                                                                                                            | \$ -               | \$ - |                                                                                                                      | \$ -         | \$ -                                                                   |
| 3-21                |                                                                                                                                    | \$ -               | \$ - |                                                                                                                      | \$ -         | \$ -                                                                   |
| 3-22                | Add lines 3-11 through 3-21<br><b>TOTAL EXPENDITURES</b>                                                                           | \$ -               | \$ - | Add lines 3-11 through 3-21<br><b>TOTAL EXPENSES</b>                                                                 | \$ 162,374   | \$ -                                                                   |
| 3-23                | Interfund Transfers (In)                                                                                                           | \$ -               | \$ - | Net Interfund Transfers (In) Out                                                                                     | \$ -         | \$ -                                                                   |
| 3-24                | Interfund Transfers Out                                                                                                            | \$ -               | \$ - | Other (specify...): (enter negative for expense)                                                                     | \$ -         | \$ -                                                                   |
| 3-25                | Other Expenditures (Revenues):                                                                                                     | \$ -               | \$ - | Depreciation                                                                                                         | \$ 40,681    | \$ -                                                                   |
| 3-26                |                                                                                                                                    | \$ -               | \$ - | Other Financing Sources (Uses) (from line 2-28)                                                                      | \$ -         | \$ -                                                                   |
| 3-27                |                                                                                                                                    | \$ -               | \$ - | Capital Outlay (from line 3-14)                                                                                      | \$ -         | \$ -                                                                   |
| 3-28                |                                                                                                                                    | \$ -               | \$ - | Debt Principal (from line 3-15, 3-16)                                                                                | \$ 79,250    | \$ -                                                                   |
| 3-29                | (Add lines 3-23 through 3-28)<br><b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>                                                     | \$ -               | \$ - | (Line 3-26, plus line 3-27, less line 3-24, less line 3-25)<br><b>TOTAL GAAP RECONCILING ITEMS</b>                   | \$ 38,569    | \$ -                                                                   |
| 3-30                | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures<br>Line 2-29, less line 3-22, plus line 3-29 | \$ -               | \$ - | Net Increase (Decrease) in Net Position<br>Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24 | \$ 41,653    | \$ -                                                                   |
| 3-31                | Fund Balance, January 1 from December 31 prior year report                                                                         | \$ -               | \$ - | Net Position, January 1 from December 31 prior year report                                                           | \$ 1,069,954 | \$ -                                                                   |
| 3-32                | Prior Period Adjustment (MUST explain)                                                                                             | \$ -               | \$ - | Prior Period Adjustment (MUST explain)                                                                               | \$ -         | \$ -                                                                   |
| 3-33                | Fund Balance, December 31<br>Sum of Line 3-30, 3-31, and 3-32<br>This total should be the same as line 1-36.                       | \$ -               | \$ - | Net Position, December 31<br>Line 3-30 plus line 3-31<br>This total should be the same as line 1-36.                 | \$ 1,111,607 | \$ -                                                                   |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES

NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? ☐ YES ☒ NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: ☐ YES ☒ NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: ☒ YES ☐ NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

General obligation bonds  
Revenue bonds  
Notes/Loans  
Leases  
Developer Advances  
Other (specify):

| Original Maturity Date | Original Principal | Original Interest | Original Total   | Original Balance |
|------------------------|--------------------|-------------------|------------------|------------------|
| \$ 79,250              | \$ -               | \$ 79,250         | \$ -             | \$ -             |
| \$ -                   | \$ -               | \$ -              | \$ -             | \$ -             |
| \$ -                   | \$ -               | \$ -              | \$ -             | \$ -             |
| \$ -                   | \$ -               | \$ -              | \$ -             | \$ -             |
| \$ -                   | \$ -               | \$ -              | \$ -             | \$ -             |
| \$ -                   | \$ -               | \$ -              | \$ -             | \$ -             |
| <b>TOTAL</b>           | <b>\$ 79,250</b>   | <b>\$ -</b>       | <b>\$ 79,250</b> | <b>\$ -</b>      |

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES

NO

- 4-5 Does the entity have any authorized, but unissued, debt? ☐ YES ☒ NO
- If yes: How much? \$ -
- Date the debt was authorized: ☐ YES ☒ NO
- 4-6 Does the entity intend to issue debt within the next calendar year? ☐ YES ☒ NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? ☐ YES ☒ NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? ☐ YES ☒ NO
- If yes: What is being leased? ☐ YES ☒ NO
- What is the original date of the lease? ☐ YES ☒ NO
- Number of years of lease? ☐ YES ☒ NO
- Is the lease subject to annual appropriation? ☐ YES ☒ NO
- What are the annual lease payments? \$ -

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT

TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

\$ 180,169

5-2 Certificates of deposit

\$ -

TOTAL CASH DEPOSITS

\$ 180,169

Investments (if investment is a mutual fund, please list underlying investments):

5-3

\$ -

\$ -

\$ -

\$ -

TOTAL INVESTMENTS

\$ -

TOTAL CASH AND INVESTMENTS

\$ 180,169

Please answer the following question by marking in the appropriate box

YES

NO

N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.? ☐ YES ☐ NO ☒ N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: ☒ YES ☐ NO ☐ N/A

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

- 6-1 Does the entity have capitalized assets? ☒ YES ☐ NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: ☒ YES ☐ NO

6-3

| Asset Category                                                  | Beginning Balance | Acquisitions | Disposals | Ending Balance |
|-----------------------------------------------------------------|-------------------|--------------|-----------|----------------|
| Land                                                            | \$ -              | \$ -         | \$ -      | \$ -           |
| Buildings                                                       | \$ -              | \$ -         | \$ -      | \$ -           |
| Machinery and equipment                                         | \$ -              | \$ -         | \$ -      | \$ -           |
| Furniture and fixtures                                          | \$ -              | \$ -         | \$ -      | \$ -           |
| Infrastructure                                                  | \$ -              | \$ -         | \$ -      | \$ -           |
| Construction In Progress (CIP)                                  | \$ -              | \$ -         | \$ -      | \$ -           |
| Other (explain):                                                | \$ -              | \$ -         | \$ -      | \$ -           |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ -              | \$ -         | \$ -      | \$ -           |
| <b>TOTAL</b>                                                    | \$ -              | \$ -         | \$ -      | \$ -           |

6-4

| Asset Category                                                  | Beginning Balance | Acquisitions | Disposals | Ending Balance |
|-----------------------------------------------------------------|-------------------|--------------|-----------|----------------|
| Land                                                            | \$ 200,055        | \$ -         | \$ -      | \$ 200,055     |
| Buildings                                                       | \$ -              | \$ -         | \$ -      | \$ -           |
| Machinery and equipment                                         | \$ 11,134         | \$ -         | \$ -      | \$ 11,134      |
| Furniture and fixtures                                          | \$ -              | \$ -         | \$ -      | \$ -           |
| Infrastructure                                                  | \$ 1,347,081      | \$ -         | \$ -      | \$ 1,347,081   |
| Construction In Progress (CIP)                                  | \$ -              | \$ -         | \$ -      | \$ -           |
| Other (explain):                                                | \$ -              | \$ -         | \$ -      | \$ -           |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ (595,455)      | \$ (40,681)  | \$ -      | \$ (636,136)   |
| <b>TOTAL</b>                                                    | \$ 962,815        | \$ (40,681)  | \$ -      | \$ 922,134     |

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

- 7-1 Does the entity have an "old hire" firemen's pension plan? ☐ YES ☒ NO
- 7-2 Does the entity have a volunteer firemen's pension plan? ☐ YES ☒ NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

**TOTAL**

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

|                                                                                                                                                      | YES                                 | NO                       | N/A                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|--------------------------|
| 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:                                | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount budgeted for each fund for the year reported

|            |            |
|------------|------------|
| Enterprise | \$ 214,939 |
|            | \$         |
|            | \$         |
|            | \$         |

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

|                                                                                                                  | YES                                 | NO                       |
|------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|
| 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

|                                                                  | YES                      | NO                                  |
|------------------------------------------------------------------|--------------------------|-------------------------------------|
| 10-1 Is this application for a newly formed governmental entity? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Please use this space to provide any explanations or comments:

If yes:

Date of formation:

10-2 Has the entity changed its name in the past or current year?

☐ YES ☒ NO

If Yes:

NEW name

PRIOR name

10-3 Is the entity a metropolitan district?

☐ YES ☒ NO

10-4 Please indicate what services the entity provides:

10-5 Does the entity have an agreement with another government to provide services?

☐ YES ☒ NO

If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy?

☒ YES ☐ NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

|                       |               |
|-----------------------|---------------|
| Bond Redemption mills | 32.778        |
| General/Other mills   | 0.000         |
| <b>Total mills</b>    | <b>32.778</b> |

Please use this space to provide any additional explanations or comments not previously included

OSA USE ONLY

| Entity Wide:                    |    | General Fund |                            | Governmental Funds |                              | Notes        |
|---------------------------------|----|--------------|----------------------------|--------------------|------------------------------|--------------|
| Unrestricted Cash & Investments | \$ | 180,169      | Unrestricted Fund Balan \$ | -                  | Total Tax Revenue            | \$ -         |
| Current Liabilities             | \$ | 3,476        | Total Fund Balance \$      | -                  | Revenue Paying Debt Service  | \$ -         |
| Deferred Inflow                 | \$ | -            | PY Fund Balance \$         | -                  | Total Revenue                | \$ -         |
|                                 |    |              | Total Revenue \$           | -                  | Total Debt Service Principal | \$ -         |
|                                 |    |              | Total Expenditures \$      | -                  | Total Debt Service Interest  | \$ -         |
|                                 |    |              | Interfund In \$            | -                  |                              |              |
|                                 |    |              | Interfund Out \$           | -                  | Enterprise Funds             |              |
| Governmental                    |    |              | Proprietary                |                    | Net Position                 | \$ 1,111,607 |
| Total Cash & Investments        | \$ |              | Current Assets \$          | 192,949            | PY Net Position              | \$ 1,009,964 |
| Transfers In                    | \$ |              | Deferred Outflow \$        |                    | Government-Wide              |              |
| Transfers Out                   | \$ |              | Current Liabilities \$     | 3,476              | Total Outstanding Debt       | \$ -         |
| Property Tax                    | \$ |              | Deferred Inflow \$         |                    | Authorized but Unissued      | \$ -         |
| Debt Service Principal          | \$ |              | Cash & Investments \$      | 180,169            | Year Authorized              | 01/00/00     |
| Total Expenditures              | \$ |              | Principal Expense \$       | 79,260             |                              |              |
| Total Developer Advances        | \$ |              |                            |                    |                              |              |
| Total Developer Repayments      | \$ |              |                            |                    |                              |              |

From: alan abrahamson aabrahamson11@yahoo.com @  
 Subject: Fwd: Signatures again  
 Date: September 13, 2020 at 2:16 PM  
 To: Alan Abrahamson aabrahamson11@yahoo.com

| PART 12 - GOVERNING BODY APPROVAL                                                                                         |                              |                             |
|---------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| Please answer the following question by marking in the appropriate box                                                    |                              |                             |
|                                                                                                                           | YES <input type="checkbox"/> | NO <input type="checkbox"/> |
| <p>1. I have read the proposed resolution and the supporting information and I agree with the proposed resolution.</p>    |                              |                             |
| <p>Office of the State Auditor - Local Government Division - Comprehensive Electronic Signature Policy and Procedures</p> |                              |                             |
| <p>2. I agree with the proposed resolution.</p>                                                                           |                              |                             |
| <p>3. I agree with the proposed resolution.</p>                                                                           |                              |                             |
| <p>4. I agree with the proposed resolution.</p>                                                                           |                              |                             |
| <p>5. I agree with the proposed resolution.</p>                                                                           |                              |                             |
| <p>6. I agree with the proposed resolution.</p>                                                                           |                              |                             |
| <p>7. I agree with the proposed resolution.</p>                                                                           |                              |                             |
| <p>8. I agree with the proposed resolution.</p>                                                                           |                              |                             |
| <p>9. I agree with the proposed resolution.</p>                                                                           |                              |                             |
| <p>10. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>11. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>12. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>13. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>14. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>15. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>16. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>17. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>18. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>19. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>20. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>21. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>22. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>23. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>24. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>25. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>26. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>27. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>28. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>29. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>30. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>31. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>32. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>33. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>34. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>35. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>36. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>37. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>38. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>39. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>40. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>41. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>42. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>43. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>44. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>45. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>46. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>47. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>48. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>49. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>50. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>51. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>52. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>53. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>54. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>55. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>56. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>57. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>58. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>59. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>60. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>61. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>62. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>63. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>64. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>65. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>66. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>67. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>68. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>69. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>70. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>71. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>72. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>73. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>74. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>75. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>76. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>77. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>78. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>79. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>80. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>81. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>82. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>83. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>84. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>85. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>86. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>87. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>88. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>89. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>90. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>91. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>92. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>93. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>94. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>95. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>96. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>97. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>98. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>99. I agree with the proposed resolution.</p>                                                                          |                              |                             |
| <p>100. I agree with the proposed resolution.</p>                                                                         |                              |                             |

# PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☐

☒

## Office of the State Auditor --- Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

|   |                              |                                                                                                                                                                                                                                             |
|---|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Full Name<br>Alan Abrahamson | I, Alan Abrahamson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: December 31, 2021 |
| 2 | Full Name<br>Scott Chomiak   | I, Scott Chomiak, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: 9.15.20<br>My term Expires: December 31, 2020 |
| 3 | Full Name                    | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____                       |
| 4 | Full Name                    | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____                       |
| 5 | Full Name                    | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____                       |
| 6 | Full Name                    | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____                       |
| 7 | Full Name                    | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____                       |